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CRAN NEWSLETTER

JAN & FEB 2018 “FAITH WITH DEEDS”

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SOFTWARE**

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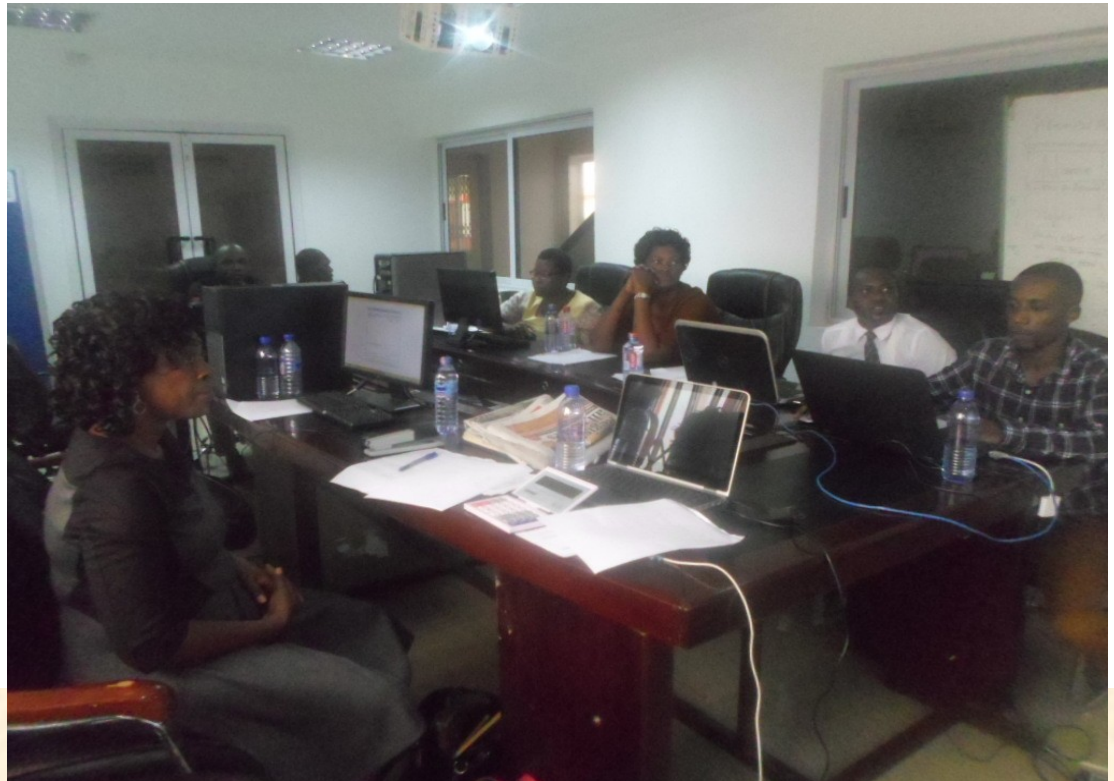
CRAN Microfinance updated its Loan Performer (LPF) software to version eight (8). Mr Mohammed Zake, the resource person from Uganda was invited for the installation and training. Zake spent close to three weeks with CRAN MF and had enjoyed his stay very much. The version 8 of the LPF has hooked CRAN MF to the Wide Area Network (WAN) which the team longed for well over a decade but could not obtain due to the very high associated cost. Management is very hopeful that the update would help facilitate business and take CRAN MF to the greater heights yearned for, over the years. We are grateful to our several Partners and Stakeholders whose generosity in diverse ways has made the update a possibility.

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COMBINE HARVESTER UPDATE

The demands for the combine harvester operations in the Hohoe municipality has seen an increase especially close to the end of December, 2017 and January, 2018 due to the government’s policy of “planting for food and job” which enabled farmers to increase their yields owing to incentives available. However, that has not come without huge maintenance and repair works on the machine due to frequent breakdown as a result of long period of drought which put a lot of strain on the machine. CRAN therefore could not serve most of the farmers owing to the challenges recorded. This largely affected the amount of revenue realised during the period.

The management of CRAN, beyond this development, has identified some workable solutions to remedy the situation against the next harvesting period.



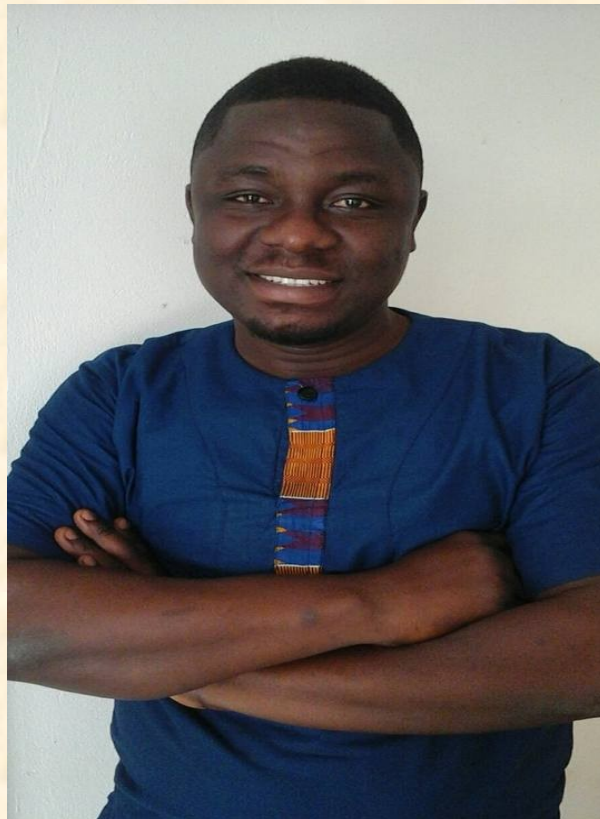
CRAN MF 2018 MAIDEN MANAGEMENT MEETING

CRAN Microfinance held its first management meeting in the year 2018 to look at 2017 performance holistically and also review the 2018 budget. Among other issues discussed were strategies that would help build on the gains made in the previous years.



ACCOUNT OFFICER MOVES ON

The CRAN Hohoe Finance Officer has moved on. Mr Bismark Ayroe was engaged by CRAN to oversee the Competitive African Rice Initiative (CARI) project and Rice Sector Support Project (RSSP) in the Hohoe Municipality. Mr Ayroe has been on contract from 2015 till 2017 December. We wish him well in his future endeavor.



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