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CRAN NEWSLETTER

APRIL, 2018

“FAITH WITH DEEDS”

CRAN BENEFICIARIES SIT FOR FINAL EXAMS

CRAN is proud to say four of the CESS beneficiaries in the senior high and technical schools sit for their West African Senior Schools Certificate Examinations (WASSCE) being organized by the West African Examination Council (WAEC) and National Board of Professional and Technician Examination (NABPTEX) for the technical and vocational institute students. They have started with their exams some three weeks back and are expected to finish May ending. We are by this, pray for good health and retentive memory for them and of course success in the exams. Below are the CESS beneficiaries from left to right; Thomas Dzikunu in Edinaman SHS, Rosamond Frempomaa Yarquah in Mfantseman SHS, Portia Addo in Oguaa SHS/Technical and Agbeko Cudjoe in Cape Coast Technical Institute.



CRAN BENEFICIARY SHARES EXPERIENCE

Stephen Effum, a form one CESS beneficiary of the Agona Fankobaa Community Senior High School shares his experience of the free SHS so far. He recounted that, as a beneficiary of the CESS package, he could not well understand the feeling of other students who might have been coming from a humble background because without free SHS, his bills would have still been catered for. But for this, he quoted by saying; “I noticed the joy with which my colleagues have expressed satisfaction as they made their way to school without payment of huge bills following the implementation of the free SHS package”.

Despite the numerous teething challenges which are inevitable with the rolling out of the free SHS program, Stephen is of the firm believe that, there would not have been any better time for its implementation.



Stephen Effum posed for a picture in front of CRAN head office

CRAN MF SUCCESS STORIES

The CRAN Microfinance (MF) over the last few months has been able to break through in granting secured loans to the University of Cape Coast Staff. Since this product is a customized loan for the University and with a lower interest rate due to the fact that the loans are 100 percent secured, the disbursement rate for the past few months is encouraging. It is our hope that once the loans are secured, it will lead to a further decline of the total Portfolio at Risk (PAR) and as such contribute positively to the overall health of the portfolio.

CRAN MF however, is focused on its core clients in line with its vision to see communities without poverty. One of CRAN MF clients from Praso tells her story.



The above images show the success stories of one Miss Sarah Ampofo of Twifo Praso who has expanded her bakery business with the help of CRAN MF products. She can now boast of almost twenty (20) employees into her fold. She is unreservedly grateful to CRAN MF as she wishes many of her colleagues approach CRAN for similar assistance to grow their businesses.

CRAN HELD ITS FIRST QUARTERLY MGT MEETING

CRAN Management Team paid a two days visit to Hohoe in the Volta Region on 27th and 28th of March, 2018. The visit served a dual purpose of meeting the Hohoe staff and visiting CRAN existing projects in the region as well. Some of the project sites toured include CRAN's mill site, the site where CRAN's paddy has been stored and CRAN palm plantation among others. Below are some few images taken at the paddy house where CRAN keeps its rice in Hohoe.



A cross section of the attendees at the meeting.

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